



Central Bank of Kenya

A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUES 2608/091, 2581/182 & 2536/364 DATED 16/12/2024

The auction outcome is summarised in the table below.

Tenor	91 DAYS	182 DAYS	364 DAYS	TOTAL
ISIN	KE9500009106	KE9500009213	KE9500009320	
Due Date	17/03/2025	16/06/2025	15/12/2025	
Amount Offered (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Bids Received (Kshs. M)	5,848.41	3,084.86	7,668.66	16,601.93
Performance Rate (%)	146.21	30.85	76.69	69.17
Total Amount Accepted (Kshs. M)	5,834.00	3,084.86	7,666.88	16,585.73
Of which: Competitive bids	3,031.00	2,066.26	5,811.61	10,908.86
: Non-competitive bids	2,803.00	1,018.60	1,855.27	5,676.87
Bid-to-Cover Ratio	1.00	1.00	1.00	1.00
Purpose / Application of Funds:				
Rollover / Redemptions	13,487.30	10,719.40	655.65	24,862.35
New Borrowing/Net Repayment	7,653.30	7,634.54	7,011.23	
Market Weighted Average Interest Rate	10.0615%	10.0015%	11.7574%	
Weighted Average Interest Rate of accepted bids	10.0311%	10.0015%	11.7572%	
Price per Kshs 100 at average interest rate	97.5601	95.2498	89.5055	

B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	10.0311	10.4564	0.4253
182-day	10.0015	10.5485	0.5470
364 - day	11.7572	11.9673	0.2101

C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2609/91, 2582/182 & 2537/364 DATED 23/12/2024

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
Offer amount (Kshs. M)	4,000.00	10,000.00	10,000.00	24,000.00
Auction Dates & Bids Closure	19/12/2024	19/12/2024	19/12/2024	
Results Announcement	20/12/2024	20/12/2024	20/12/2024	
Redemptions				15,979.55
New Borrowing/Net Repayment				8,020.45

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week.

Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. **Individual bids must be of a minimum face value of Kshs. 50,000.00 for Non-Competitive and 2,000,000.00 for Competitive.** Only investors with active CSD

D. TREASURY BILL AUCTION ANNOUNCEMENT

Bids must be submitted and received by CBK electronically via DhowCSD or Treasury Mobile Direct by **2.00 p.m Thursday, 19th December, 2024** for 91-day, 182-day and 364-day Treasury Bills. Payments must be made by electronic transfer using RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 23rd December, 2024**. Please provide the following details with each payment: CSD Account No., Amount Payable and payment key. These details can be obtained from the DhowCSD Investor Portal/App under the transactions tab on **Friday, 20th December, 2024**.

E. NON-COMPETITIVE BIDS

Non-competitive bids are subject to a maximum of **Kshs. 50 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

David Luusa
 Director, Financial Markets
 December 11, 2024